

About Scheme Pays

Scheme Pays is a facility that allows you to ask the Trustee to pay some, or all, of the tax charge on your behalf. In return, your Plan benefits are reduced by a corresponding amount.

In certain circumstances, you will have a statutory right to have all or part of the tax charge paid from the Plan, with an appropriate adjustment then being made to your Plan benefits (this is known as **mandatory Scheme Pays**).

Even if you aren't eligible for mandatory Scheme Pays, you may be able to use **voluntary Scheme Pays** if the Principal Employer and the Trustee agree.

If you cannot settle all of your tax charge using mandatory Scheme Pays you may be able to use voluntary Scheme Pays to settle the remainder of the tax charge. In this circumstance you will need to complete both the mandatory Scheme Pays election form and the voluntary Scheme Pays election form.

See the enclosed leaflets for more information about mandatory and voluntary Scheme Pays.

If you want to use Scheme Pays

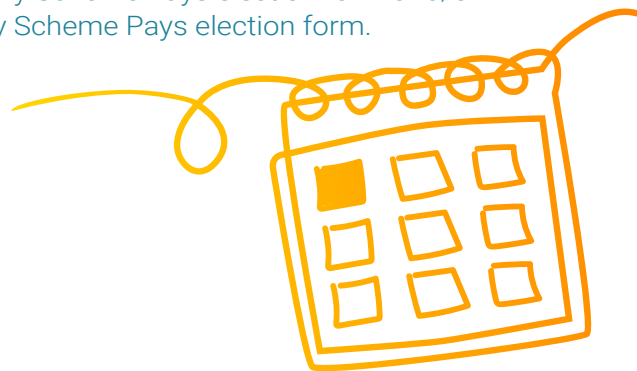
You will need to confirm this on your Self-Assessment Tax Return (see deadlines on the previous page).

You will also need to notify the Plan administrators by:

30 November 2023
for voluntary Scheme
Pays and/or

31 July 2024,
for mandatory Scheme
Pays.

Please contact the Plan administrators to obtain a mandatory Scheme Pays election form and/or a voluntary Scheme Pays election form.



For information

For general information about the annual allowance

Visit the Government website at

www.gov.uk/tax-on-your-private-pension/annual-allowance

For information about your membership or benefits

Please contact the Plan administrators.

Phone: **0330 123 9570**

E-mail: **totalenergies@buck.com**

Or, write to: **TotalEnergies UK Pension Plan
Buck (Bristol)
PO Box 319
Mitcheldean
GL14 9BF**

For advice

If you are unsure of your tax position or whether the arrangements summarised here may affect you, please contact an independent financial adviser (IFA). If you do not already use an IFA, the Financial Conduct Authority website has information about how to go about finding one.

www.fca.org.uk/consumers/finding-adviser

Remember that you may have to pay a charge for any independent financial advice that you receive.